

TERMS AND CONDITIONS GOVERNING MARI BUSINESS ACCOUNT

1. APPLICATION OF THESE TERMS

- 1.1. By applying for or using the Mari Business Account ("**MB Account**"), you are deemed to have read, understood and accepted these Terms and Conditions (collectively, "**these Terms**").
- 1.2. Unless defined otherwise, all capitalised words and expressions herein shall have the same meaning as ascribed to them under the General Business Banking Terms and Conditions (the "**General Terms**").
- 1.3. These Terms supplement and are to be read together with any other Specific Terms, the General Terms and the Other General Terms each as may be amended, modified or supplemented from time to time.
- 1.4. The Banking Agreement applies to your use of the MB Account and any Products and / or Services we provide you in relation to the MB Account.
- 1.5. In the event of any conflict or inconsistency between provisions in the following documents, the provisions in these documents shall take precedence in this order, to the extent of such conflict or inconsistency:
 - (a) these Terms;
 - (b) any other Specific Terms;
 - (c) the General Terms; and then
 - (d) the Other General Terms.

2. ACCOUNT OPENING

- 2.1. All applications for an MB Account are subject to approval by MariBank. Your application may be approved if it satisfies our criteria, including any applicable credit policies and Applicable Laws.
- 2.2. You agree that we have sole and absolute discretion to determine whether to provide any MB Account to you. We reserve the right to reject any application (including any application that does not fulfil our criteria) and shall be under no obligation to provide any reasons for or information in respect of any unsuccessful application or failure to provide approval for an MB Account.

3. ACCOUNT AND SERVICES

- 3.1 The MB Account is denominated in Singapore Dollars only.
- 3.2 You may perform fund withdrawals, fund transfers and payments to and from the MB Account in accordance with the Banking Agreement.

4. FEES AND INTEREST

- 4.1 Interest is payable at a frequency and rate we determine on the credit balance in the MB Account and we may change such frequency and rate from time to time in accordance with the Applicable Laws.

- 4.2 Without prejudice to Clause 4.1 and unless we notify you otherwise, interest on the MB Account will be calculated at the end of each day and is accrued daily. Where such interest is payable to you, such interest will be credited to the MB Account daily.
- 4.3 To receive interest on the MB Account, the MB Account must be valid, subsisting and in good standing at all times as determined by us.
- 4.4 If your MB Account is suspended or frozen by us pursuant to any legal action or order that has been taken or enforced against you, you will no longer be entitled to interest which has been credited to your MB Account from the date that your MB Account is suspended or frozen by us and we will forfeit any such interest which has been credited to your MB Account.

5. CLOSING THE ACCOUNT

- 5.1 If you wish to close the MB Account, you are required to instruct us through the Customer Service Centre, and you shall be responsible for arranging for the transfer of any credit balances in the MB Account before closure can or will be effected. We may, in our sole discretion, stop paying interest on the MB Account from the day we receive your closure instructions through the Customer Service Centre.
- 5.2 Where we exercise our rights under the Banking Agreement to close the MB Account, we shall also have the right to transfer any unclaimed credit balances in the closed MB Account to our internal account(s). Without prejudice to the General Terms, you are required to contact us through the Customer Service Centre to arrange for the return of such credit balances, and provide us with the correct information (including payee account details) to effect the transfer of such credit balances. We are not responsible for checking such information.
- 5.3 Once the MB Account is closed for any reason in accordance with the Banking Agreement, all standing instructions and any payment arrangements you have in respect of the MB Account will also be automatically terminated. You are responsible for cancelling or modifying any such instructions or arrangements (including notifying any Payee Corporations with whom there are standing payment arrangements on your MB Account that your MB Account has been closed), and we assume no liability for any failed transactions, arrangements or payments.

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