

## **MariBank unveils Mari Credit Card – SG's Highest Unlimited Cashback Card**

**SINGAPORE, 26 July 2024** - MariBank launches Mari Credit Card, Singapore's highest Unlimited Cashback card<sup>1</sup> designed for shoppers seeking maximum rewards and a hassle-free experience.

Mari Credit Card offers 1.7% cashback, one of the highest unlimited cashback rates, on all eligible card spend. In addition, customers enjoy 5% cashback on Shopee spend<sup>2</sup>, currently the highest unlimited rewards offered on the e-commerce platform.

The rewards proposition of Mari Credit Card builds on findings from a recent consumer survey<sup>3</sup> the bank conducted, which shows that attractive rewards is the top driver for customers' choice of credit card as payment method, with cashback as the most preferred rewards type. However, 50% of respondents indicated difficulty in understanding the complex conditions and different rewards tiers of their current cards.

Mari Credit Card differentiates itself with a no-frills approach to rewarding our customers. With no annual fees, no minimum spend requirement and no cap to the cashback that customers can earn, Mari Credit Card is the go-to choice for shoppers looking for a hassle free credit card experience. In addition, customers will be able to easily track the cashback earned in the MariBank app, giving them visibility on their rewards history.

Mari Credit Card also provides a numberless physical card, offering enhanced security during transactions. Customers are able to lock their card or apply controls on their card usage seamlessly within the banking app.

### **Positive feedback during soft launch**

Mari Credit Card was progressively made available to existing MariBank customers from end-June and the initial response has been encouraging. 2 in 3 customers made their first transactions within their first week of onboarding, and 1 in 2 customers added the virtual-first Mari Credit Card to their Apple Pay or Google Pay wallets.

From 24 July, Mari Credit Card has officially been made available to the public for sign ups. As we approach the year-end, customers can seize the opportunity to spend and be rewarded during the upcoming mega Shopee campaigns and festivities. As part of our card launch, customers can look forward to attractive sign up vouchers and discounts on Shopee, as well as exclusive offers with lifestyle partners such as CHICHA San Chen, Amps Tea, Creamier, Whiskdom and more. Details will be up on our website from 1 August: <https://www.maribank.sg/promo>.

**Natalia Goh, CEO of MariBank**, said, “We are excited to launch Mari Credit Card to all customers. We believe that the offering of unlimited cashback rewards with no minimum spend and no annual fees will be a refreshing proposition, and also underscores MariBank’s commitment to deliver simple and rewarding banking solutions to customers.”

For more information on the Mari Credit Card and its benefits, please visit <https://www.maribank.sg/product/mari-credit-card>.

<sup>1</sup> The only credit card in Singapore offering the highest unlimited Shopee Coins on Shopee spend via Mari Credit Card Instant Checkout and the highest unlimited cashback rates<sup>4</sup> with no cashback cap or minimum spend requirements for eligible card spend.

<sup>2</sup> Awarded in Shopee Coins for eligible transactions using the Mari Credit Card Instant Checkout payment method on Shopee.

<sup>3</sup> Source: Consumer Survey conducted by MariBank in Nov 2023

<sup>4</sup> Excludes promotional rates that other banks may offer from time to time.

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