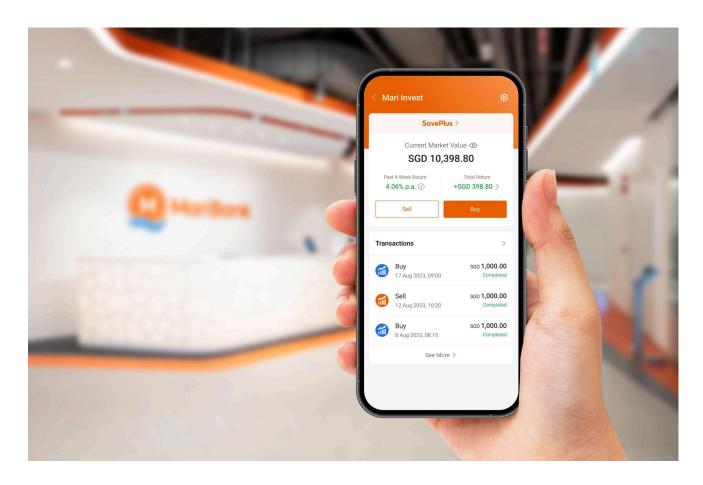


MariBank celebrates Mari Invest S\$150M AUM milestone



SINGAPORE, 29 January 2024 – MariBank today announced that Mari Invest has crossed S\$150M assets under management (AUM) in January 2024. This is following the September 2023 launch of the Lion-MariBank SavePlus Fund in collaboration with Lion Global Investors, and which is available via Mari Invest. The average investment amount per Mari Invest user also achieved growth of 260% since inception.

Mari Invest is designed for the everyday Singaporean

The early success of Mari Invest demonstrates its relevance and appeal to everyday Singaporeans. Customers resonate with Mari Invest's simplicity and transparency, especially how it lowers traditional barriers to investing, such as high minimum investment amounts, sales or platform charges, and lengthy lock-in periods with long redemption timelines. Investors can start investing via their Mari Invest accounts with just \$1, and withdraw their investments instantly in cash anytime¹.

1 in 3 Mari Savings Account holders have tried out Mari Invest and invested about 10% of their annual income via Mari Invest. Customers who tried out Mari Invest have also generally increased the assets they choose to place with MariBank, reflecting their confidence in the bank.

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Aaron, 25, a healthcare professional, shared his journey and experience with Mari Invest, "I started with a small amount and increased my investments in Mari Invest over time. The low minimum investment amount and easy withdrawal led me to increase funding whenever I had extra funds on hand."

Bo, 26, a banking professional, also commented on the benefits of the instant withdrawal feature¹, "Being able to withdraw cash anytime from my Mari Invest is important to me because this is the first time I have experienced a feature like this. For other investment platforms, it usually takes 2-3 business days for the cash to reach me."

Jasmine, 50, a retiree, said that "The MariBank app is clean-cut, straightforward and the withdrawal and crediting of funds into my bank account is fast. After maxing out my other bank accounts for tiered interest, I decided to try Mari Invest with recommendation from my relatives. Since then, I have increased my investments over time because the returns are good. I like tracking my returns on the Mari Invest app - it's an enjoyable process seeing my money grow".

Strong potential in Singapore for simpler and more accessible investment solutions

A recent survey conducted with customers further validates the opportunities for Mari Invest. 1 in 2 respondents indicated that they have had prior investment experience with 20% of these respondents purchasing unit trusts in the past year.

Zheng Yudong, CEO of MariBank said, "Surpassing S\$150M in such a short period of time is a vote of confidence towards the demand for a simple and rewarding investment solution. We will continue to grow our range of products and strive to be the preferred consumer investment solution for the everyday Singaporean."

Acknowledging this encouraging growth, **Teo Joo Wah, CEO of Lion Global Investors**, said that "The strong interest from the public is a testament to the value proposition of Lion-MariBank SavePlus — enhanced yield with immediate liquidity to create simple, accessible and affordable investment experiences. We are delighted to collaborate with MariBank in offering innovative customer-centric services which resonate with investors in the digital banking space."

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This advertisement has not been reviewed by the Monetary Authority of Singapore.



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¹Instant cash out limit is currently S\$10,000 per investor daily and subject to availability.

About MariBank

MariBank is a digital bank wholly owned by Sea Limited and licensed by the Monetary Authority of Singapore (MAS). MariBank aims to support the banking needs of digital natives and small businesses in Singapore, through the provision of simple and purpose-built banking products.

About Lion Global Investors Limited

Lion Global Investors Limited (Co Reg No. 198601745D) is a part of Great Eastern Holdings and a member of the Oversea-Chinese Banking Corporation Limited (OCBC) Group. Established since 1986, it is a leading and one of the largest asset management companies in Southeast Asia, uniquely positioned to provide Asian equities and fixed income strategies and funds to both institutional and retail investors. As at 30 June 2023, our assets under management (AUM) stands at \$\$68.8 billion (US\$50.8 billion). For more about Lion Global Investors Limited, please visit: www.lionglobalinvestors.com

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