



# **MariBank Singapore Private Limited**

## **Pillar 3 Disclosures**

**Incorporated in Singapore**  
**Company Registration Number: 202106516C**

**As at 30 September 2024**

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### Notes:

- Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figure.
- Amounts less than S\$0.5 million in absolute terms are shown as “@”.

## 1. Introduction

MariBank Singapore Private Limited (the “Bank”) is incorporated in the Republic of Singapore and has its registered office at 1 Fusionopolis Place, #08-15, Galaxis, Singapore 138522. The Bank operates in Singapore under a digital full bank licence granted by the Monetary Authority of Singapore.

The Bank’s immediate holding company is SeaMoney Holding Limited, incorporated in the Cayman Islands. The ultimate holding company is Sea Limited, incorporated in the Cayman Islands, and is listed on the New York Stock Exchange.

The Bank does not have any subsidiaries to consolidate in this regulatory disclosure.

The purpose of this disclosure is to provide the information in accordance with public disclosure requirements under MAS Notice 637.

## 2. Overview of Key Prudential Metrics

The following section provides an overview of the key prudential regulatory metrics of the Bank, except for the Liquidity Coverage Ratio (“LCR”) and Net Stable Funding Ratio (“NSFR”) which are not applicable to the Bank.

Prior to 1 July 2024, for the purpose of calculating the risk-weighted assets (“RWA”), the Bank applies the Standardized Approach (“SA”) for Credit Risk and Market Risk, and Basic Indicator Approach (“BIA”) for Operational Risk.

From 1 July 2024, the Bank applies the SA for Credit Risk and Operational Risk. For Market Risk, the transitional arrangements are in effect and the Bank applies the SA in accordance with MAS Notice 637 in force immediately before 1 July 2024.

### 2.1 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

Under the disclosure requirements of MAS Notice 637 effective 1 July 2024, row 4a, 5a, 6a, 7a and 14a are new metrics that are reportable for the first time for the period ending 30 September 2024. For these rows, disclosures for previous periods are not required and are indicated as “N/A” in the table below.

Reported in S\$ millions		(a)	(b)	(c)	(d)	(e)
		30 Sep 2024 <sup>#</sup>	30 Jun 2024 <sup>#</sup>	31 Mar 2024 <sup>#</sup>	31 Dec 2023	30 Sep 2023 <sup>#</sup>
<b>Available capital (amounts)</b>						
1	CET1 capital	364	374	386	395	331
2	Tier 1 capital	364	374	386	395	331
3	Total capital	365	375	386	396	331
<b>Risk weighted assets (amounts)</b>						
4	Total RWA	205	226	174	62	50
4a	Total RWA (pre-floor)	205	N/A	N/A	N/A	N/A
<b>Risk-based capital ratios as a percentage of RWA <sup>(1)</sup></b>						
5	CET1 ratio (%)	177.3%	165.5%	221.6%	634.1%	667.1%
5a	CET1 ratio (%) (pre-floor ratio)	177.3%	N/A	N/A	N/A	N/A
6	Tier 1 ratio (%)	177.3%	165.5%	221.6%	634.1%	667.1%
6a	Tier 1 ratio (%) (pre-floor ratio)	177.3%	N/A	N/A	N/A	N/A
7	Total capital ratio (%)	177.9%	165.9%	221.9%	634.4%	667.2%
7a	Total capital ratio (%) (pre-floor ratio)	177.9%	N/A	N/A	N/A	N/A
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	G-SIB and/or D-SIB additional requirements (%)	0.0%	0.0%	0.0%	0.0%	0.0%
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.5%	2.5%	2.5%	2.5%	2.5%
12	CET1 available after meeting the Reporting Bank’s minimum capital requirements (%)	167.9%	155.9%	211.9%	624.4%	657.2%

<sup>#</sup> Unaudited

Reported in S\$ millions		(a)	(b)	(c)	(d)	(e)
		30 Sep 2024 <sup>#</sup>	30 Jun 2024 <sup>#</sup>	31 Mar 2024 <sup>#</sup>	31 Dec 2023	30 Sep 2023 <sup>#</sup>
<b>Leverage Ratio</b>						
13	Total Leverage Ratio exposure measure	1,685	1,516	1,320	958	599
14	Leverage Ratio (%) (row 2 / row 13)	21.6%	24.7%	29.2%	41.3%	55.3%
14a	Leverage Ratio (%) incorporating mean values for SFT assets	21.6%	N/A	N/A	N/A	N/A

<sup>#</sup> Unaudited

(1) Movement between 30 September 2024 and 30 June 2024 was largely due to decrease in total RWA, driven by lower credit RWA and lower operational RWA.