



# **MariBank Singapore Private Limited**

## **Pillar 3 Disclosures**

**Incorporated in Singapore**  
**Company Registration Number: 202106516C**

**As at 30 June 2024**

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### Notes:

- Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figure.
- Amounts less than S\$0.5 million in absolute terms are shown as “@”.

## 1. Introduction

MariBank Singapore Private Limited (the “Bank”) is incorporated in the Republic of Singapore and has its registered office at 1 Fusionopolis Place, #08-15, Galaxis, Singapore 138522. The Bank operates in Singapore under a digital full bank licence granted by the Monetary Authority of Singapore.

The Bank’s immediate holding company is SeaMoney Holding Limited, incorporated in the Cayman Islands. The ultimate holding company is Sea Limited, incorporated in the Cayman Islands, and is listed on the New York Stock Exchange.

The Bank does not have any subsidiaries to consolidate in this regulatory disclosure.

The purpose of this disclosure is to provide the information in accordance with public disclosure requirements under MAS Notice 637.

## 2. Overview of Key Prudential Metrics

The following section provides an overview of the key prudential regulatory metrics of the Bank, except for the Liquidity Coverage Ratio (“LCR”) and Net Stable Funding Ratio (“NSFR”) which are not applicable to the Bank.

For the purpose of calculating the risk-weighted assets (“RWA”), the Bank applies the Standardized Approach (“SA”) for Credit Risk and Market Risk, and Basic Indicator Approach (“BIA”) for Operational Risk.

### 2.1 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

Reported in S\$ millions		(a)	(b)	(c)	(d)	(e)
		30 Jun 2024 <sup>#</sup>	31 Mar 2024 <sup>#</sup>	31 Dec 2023	30 Sep 2023 <sup>#</sup>	30 Jun 2023 <sup>#</sup>
<b>Available capital (amounts)</b>						
1	CET1 capital	374	386	395	331	111
2	Tier 1 capital	374	386	395	331	111
3	Total capital	375	386	396	331	111
<b>Risk weighted assets (amounts)</b>						
4	Total RWA	226	174	62	50	21
<b>Risk-based capital ratios as a percentage of RWA <sup>(1)</sup></b>						
5	CET1 ratio (%)	165.5%	221.6%	634.1%	667.1%	517.2%
6	Tier 1 ratio (%)	165.5%	221.6%	634.1%	667.1%	517.2%
7	Total capital ratio (%)	165.9%	221.9%	634.4%	667.2%	517.3%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	G-SIB and/or D-SIB additional requirements (%)	0.0%	0.0%	0.0%	0.0%	0.0%
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.5%	2.5%	2.5%	2.5%	2.5%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	155.9%	211.9%	624.4%	657.2%	507.3%
<b>Leverage Ratio</b>						
13	Total Leverage Ratio exposure measure	1,516	1,320	958	599	365
14	Leverage Ratio (%) (row 2 / row 13)	24.7%	29.2%	41.3%	55.3%	30.4%

<sup>#</sup> Unaudited

(1) Movement between 30 June 2024 and 31 March 2024 was largely due to increase in total RWA, driven by higher Credit RWA and Operational RWA.

## 2.2 Overview of Risk-Weighted Assets

As at 30 June 2024, the total RWA was S\$226 million as compared to S\$174 million in the prior quarter. The increase was mainly driven by higher Credit RWA and Operational RWA. The following table provides further breakdown of the RWA:

Reported in S\$ millions		(a)	(b)	(c)
		RWA		Minimum capital requirements <sup>(1)</sup>
		30 Jun 2024	31 Mar 2024	30 Jun 2024
1	Credit risk (excluding CCR)	206	164	21
2	of which: Standardised Approach	206	164	21
3	of which: F-IRBA	-	-	-
4	of which: supervisory slotting approach	-	-	-
5	of which: A-IRBA	-	-	-
6	CCR	-	-	-
7	of which: SA-CCR	-	-	-
8	of which: CCR Internal Models Method	-	-	-
9	of which: other CCR	-	-	-
9a	of which: CCP	-	-	-
10	CVA	-	-	-
11	Equity exposures under the simple risk weight method	-	-	-
11a	Equity exposures under the IMM	-	-	-
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investment in funds – partial use of an approach	-	-	-
15	Unsettled transactions	-	-	-
16	Securitisation exposures in the banking book	-	-	-
17	of which: SEC-IRBA	-	-	-
18	of which: SEC-ERBA, including IAA	-	-	-
19	of which: SEC-SA	-	-	-
20	Market risk	1	1	@
21	of which: SA(MR)	1	1	@
22	of which: IMA	-	-	-
23	Operational risk	19	9	2
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	Total	226	174	23

<sup>1</sup> Minimum capital requirements in this column correspond to 10% of the RWA in column "(a)", which is 2% higher than Basel Committee's requirement.

### 3. Leverage Ratio

The following disclosures are presented in the prescribed templates under MAS Notice 637 Tables 11F and 11G. Leverage ratio is computed using quarter-end balances.

#### 3.1 Leverage Ratio Summary Comparison Table

Reported in S\$ millions		Amount <sup>(2)</sup>
		30 Jun 2024
1	Total consolidated assets as per published financial statements	1,509
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	-
5	Adjustment for SFTs	-
6	Adjustment for off-balance sheet items	8
7	Other adjustments	(1)
8	Exposure Measure	1,516

#### 3.2 Leverage Ratio Common Disclosure Template

Reported in S\$ millions		Amount	
		30 Jun 2024	31 Mar 2024
<b>Exposure measures of on-balance sheet items</b>			
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	1,509	1,313
2	Asset amounts deducted in determining Tier 1 capital	(1)	(@)
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	1,508	1,313
<b>Derivative exposure measures</b>			
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	-	-
5	Potential future exposure associated with all derivative transactions	-	-
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-

<sup>2</sup> The Bank only publishes financial statements annually. The amount here is for period indicated in the table.

Reported in S\$ millions		Amount	
		30 Jun 2024	31 Mar 2024
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	Total derivative exposure measures	-	-
<b>SFT exposure measures</b>			
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	-	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	Total SFT exposure measures	-	-
<b>Exposure measures of off-balance sheet items</b>			
17	Off-balance sheet items at notional amount	83	62
18	Adjustments for calculation of exposure measures of off-balance sheet items	(75)	(55)
19	Total exposure measures of off-balance sheet items	8	7
<b>Capital and Total exposures</b>			
20	Tier 1 capital	374	386
21	Total exposures	1,516	1,320
<b>Leverage ratio</b>			
22	Leverage ratio	24.7%	29.2%