



# **MariBank Singapore Private Limited**

## **Pillar 3 Disclosures**

**Incorporated in Singapore**  
**Company Registration Number: 202106516C**

**As at 31 March 2025**

# Table of Contents

<b>1. Introduction</b>	<b>3</b>
<b>2. Overview of Key Prudential Metrics</b>	<b>4</b>
2.1 Key Metrics	4

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## Notes:

- Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figure.
- Amounts less than S\$0.5 million in absolute terms are shown as “@”.  
For items with “^”, these are new disclosures under the disclosure requirements of MAS Notice 637 effective 1 July 2024. For these rows, disclosures for previous periods are not required and are greyed-out accordingly in the disclosure table(s). Where disclosures are currently not required as transitional arrangements are in effect, the rows will be greyed-out accordingly.

## Introduction

MariBank Singapore Private Limited (the “Bank”) is incorporated in the Republic of Singapore and has its registered office at 1 Fusionopolis Place, #08-15, Galaxis, Singapore 138522. The Bank operates in Singapore under a digital full bank licence granted by the Monetary Authority of Singapore.

The Bank’s immediate holding company is SeaMoney Holding Limited, incorporated in the Cayman Islands. The ultimate holding company is Sea Limited, which is incorporated in the Cayman Islands and listed on the New York Stock Exchange.

The Bank does not have any subsidiaries to consolidate in this regulatory disclosure.

The purpose of this disclosure is to provide the information in accordance with public disclosure requirements under MAS Notice 637.

Prior to 1 July 2024, for the purpose of calculating the risk-weighted assets (“RWA”), the Bank applies the Standardized Approach (“SA”) for Credit Risk and Market Risk, and Basic Indicator Approach (“BIA”) for Operational Risk.

From 1 July 2024, the Bank applies the SA for Credit Risk and Operational Risk. For Market Risk, the transitional arrangements are in effect and the Bank applies the SA in accordance with MAS Notice 637 in force immediately before 1 July 2024.

From 1 January 2025, the Bank applies the SA for Credit Risk and Operational Risk, Simplified Standardized Approach (“SSA”) for Market Risk and reduced Basic Approach (“BA”) for Credit Valuation Adjustment.

# 1. Overview of Key Prudential Metrics

The following section provides an overview of the key prudential regulatory metrics of the Bank, except for the Liquidity Coverage Ratio (“LCR”) and Net Stable Funding Ratio (“NSFR”) which are not applicable to the Bank.

## 1.1 Key Metrics

The following disclosures are prepared in accordance with Table 11-2 of MAS Notice 637.

Reported in S\$ millions		(a)	(b)	(c)	(d)	(e)
		31 Mar 2025 <sup>#</sup>	31 Dec 2024	30 Sep 2024 <sup>#</sup>	30 Jun 2024 <sup>#</sup>	31 Mar 2024 <sup>#</sup>
<b>Available capital (amounts)</b>						
1	CET1 capital	519	427	364	374	386
2	Tier 1 capital	519	427	364	374	386
3	Total capital	521	430	365	375	386
<b>Risk weighted assets (amounts)</b>						
4	Total RWA	465	252	205	226	174
4a	Total RWA (pre-floor) ^	465	252	205		
<b>Risk-based capital ratios as a percentage of RWA<sup>(1)</sup></b>						
5	CET1 ratio (%)	111.5%	169.8%	177.3%	165.5%	221.6%
5a	CET1 ratio (%) (pre-floor ratio) ^	111.5%	169.8%	177.3%		
6	Tier 1 ratio (%)	111.5%	169.8%	177.3%	165.5%	221.6%
6a	Tier 1 ratio (%) (pre-floor ratio) ^	111.5%	169.8%	177.3%		
7	Total capital ratio (%)	112.1%	170.8%	177.9%	165.9%	221.9%
7a	Total capital ratio (%) (pre-floor ratio) ^	112.1%	170.8%	177.9%		
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.0%	0.0%	0.0%	0.0%	0.0%
10	G-SIB and/or D-SIB additional requirements (%)	0.0%	0.0%	0.0%	0.0%	0.0%
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.5%	2.5%	2.5%	2.5%	2.5%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	102.1%	160.8%	167.9%	155.9%	211.9%
<b>Leverage Ratio</b>						
13	Total Leverage Ratio exposure measure	2,879	2,399	1,685	1,516	1,320
14	Leverage Ratio (%) (row 2 / row 13)	18.0%	17.8%	21.6%	24.7%	29.2%
14a	Leverage Ratio (%) incorporating mean values for SFT assets	18.0%	17.8%	21.6%		

<sup>#</sup> Unaudited

(1) Movement between 31 December 2024 and 31 March 2025 was largely due to an increase in total RWA, driven by higher Credit RWA and Market RWA. Partially offset by capital injections during Q1 2025.